

ORDINANCE NO. 2421

AN ORDINANCE OF THE CITY OF ERLANGER, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ANNUAL ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CITY OF ERLANGER WHICH IS SUBJECT TO TAXATION THEREBY, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2015 AND ENDING ON JUNE 30, 2016 AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND THE PENALTIES AND INTEREST THEREON, AND DESCRIBING THE PURPOSE FOR WHICH THE TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

BE IT ORDAINED BY THE CITY OF ERLANGER, IN KENTON COUNTY, KENTUCKY, AS FOLLOWS:

Section 1.0 - Assessment

The City of Erlanger hereby provides for the assessment of all real and personal property within the City of Erlanger that is subject to taxation thereby, for the fiscal year which begins on July 1, 2015 and ends on June 30, 2016, by the use of the last annual assessment thereof by the Property Valuation Administrator of Kenton County, Kentucky.

Section 2.0 – Ad Valorem Taxes

The following ad valorem taxes for the fiscal year beginning on July 1, 2015 and ending on June 30, 2016 are hereby levied, assessed and imposed by and for the City of Erlanger, upon all of the real property and personal property within the City of Erlanger that is subject to taxation thereby, and the owners thereof, jointly and severally:

2.1 Real Property

An ad valorem tax on real property, at the rate of \$0.3470 Dollars for each One Hundred (\$100.00) Dollars of the value thereof, as assessed pursuant to the terms and provisions of this ordinance; and

2.2 Personal Property

An ad valorem tax on all personal property other than motor vehicles at the rate of \$0.5990 Dollars for each One Hundred (\$100.00) Dollars of the value thereof, as assessed pursuant to the terms and provisions of this ordinance.

Section 3.0 – Procedure for Collection

The procedure for the collection of the ad valorem taxes levied hereby shall be as follows:

3.1 Within a reasonable time after this ordinance becomes effective, the City Clerk shall cause bills for the taxes hereby levied to be mailed to the owners of the property subject to those taxes at the addresses thereof identified in the records of the Property Valuation Administrator of Kenton County, Kentucky, which shall specify: (a) the date the taxes are due; and (b) the discounts for early payment; and (c) the penalties and interest for late payment; and (d) the method and place for payment

3.2 The taxes levied pursuant to the terms of this ordinance shall be due and payable on the first day of October of 2015; and may be paid on line or in cash, or by credit card, check or Money Order at or by mail to the office of the City Clerk at 505 Commonwealth Ave., Erlanger Ky. 41018 or any office of BB&T Bank .

3.3 The taxes levied pursuant to the terms of this ordinance shall be subject to a discount of 2% thereof if paid during the month of October in 2015, and shall become delinquent after December 31, 2015; and, thereafter, there shall be added thereto a penalty of 20% thereof, plus interest thereon at the rate of 6% per annum after December 31, 2015, until paid, plus the costs of collection, including, without limitation, court costs and attorney's fees, if any.

Section 4.0 – Lien for Payment

In order to secure the payment of the ad valorem taxes hereby levied and assessed, and all penalties, interest, fees commissions, charges and other expenses incurred by reason of any delinquency in the payment thereof or the process of collection, including court costs and attorney fees, the City of Erlanger has a lien therefor upon the property upon which such taxes are hereby levied and assessed; and such lien has priority over all other obligations or liabilities for which the property is liable, except state and county taxes, with which it has equal priority.

Section 5.0 – Purpose and Use of Taxes

The taxes levied and collected pursuant to the terms hereof shall be deposited in the general fund of the City of Erlanger, and appropriated and used for the general operating expenses thereof.

Section 6.0 – Provisions Severable

The provisions of this ordinance are severable, and the invalidity of any provision of this ordinance shall not affect the validity of any other provision thereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

Section 7.0 – Repeal of Conflicting Ordinances

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

Section 8.0 – Effective Date

This ordinance shall be effective as soon as possible according to law.

Section 9.0 - Publication

This ordinance shall be published in summary pursuant to K.R.S. 83A.060 (9).

TYSON HERMES, MAYOR